

	<u>Month 1</u>	<u>Month 2</u>	<u>Month 3</u>	<u>Month 4</u>	<u>Month 5</u>	<u>Month 6</u>	<u>Month 7</u>	<u>Month 8</u>
	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)
Gaming Revenue	25,000	36,000	35,000	42,000	20,000	21,000	25,000	28,000
<u>Fixed costs:</u>								
License Fee	140,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Fees	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
IT Development / Maintenance	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Hosting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Game Royalties	2,500	3,600	3,500	4,200	2,000	2,100	2,500	2,800
Office Expenses	2,000	0	0	0	0	0	2,000	0
Third Party Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total fixed costs	152,000	11,100	11,000	11,700	9,500	9,600	12,000	10,300
<u>Variable costs</u>								
Marketing Costs	65,000	0	0	0	0	0	40,000	0
Total variable costs	65,000	0	0	0	0	0	40,000	0
Total costs	217,000	11,100	11,000	11,700	9,500	9,600	52,000	10,300
EBITDA	-192,000	24,900	24,000	30,300	10,500	11,400	-27,000	17,700
Company tax 22%	-42,240	5,478	5,280	6,666	2,310	2,508	-5,940	3,894
Profit after tax	-149,760	19,422	18,720	23,634	8,190	8,892	-21,060	13,806

<u>Month 9</u>	<u>Month 10</u>	<u>Month 11</u>	<u>Month 12</u>	<u>Total Year 1</u>	<u>Total Year 2</u>	<u>Total Year 3</u>
EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)
29,000	38,000	28,000	46,000	373,000	675,000	975,000
0.00	0.00	0.00	0.00	140,000.00	140,000.00	140,000.00
1,500.00	1,500.00	1,500.00	1,500.00	18,000.00	18,000.00	18,000.00
2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	25,000.00	26,000.00
1,500	1,500	1,500	1,500	18,000	20,000	22,000
2,900	3,800	2,800	4,600	37,300	67,500	97,500
0	0	0	0	4,000	5,000	6,000
2,500	2,500	2,500	2,500	30,000	30,000	30,000
10,400	11,300	10,300	12,100	271,300	305,500	339,500
				0		
0	0	0	0	105,000	145,000	180,000
0	0	0	0	105,000	145,000	180,000
10,400	11,300	10,300	12,100	376,300	450,500	519,500
18,600	26,700	17,700	33,900	-3,300	224,500	455,500
4,092	5,874	3,894	7,458	-726	49,390	100,210
14,508	20,826	13,806	26,442	-2,574	175,110	355,290